

URBANA WELFARE ASSOCIATION

MINUTES OF MEETING

DATE: 18th NOV, 2019,

TIME: 07:00 PM

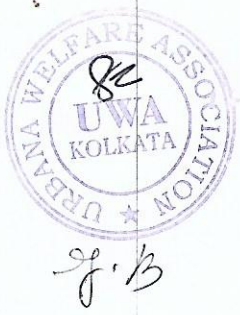
Sl.	Name		ATTENDANCE	CONTACTNUMBERANDEMAIL	
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20	Kohinoor Mandal	KM	P	98300 46612	kohinoor.mandal@gmail.com
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22	Sujoy Chattoraj	SC	A	93306 38448	
23	Vivek Binani	VB	P	98305 50507	
24	Santosh Mishra	SM	A	98360 00070	
25	Meelan Gupta	MG	A	+1 (469) 216-7064	meelan.gupta@gmail.com
26	Arindam Sil	AS	P	98367 88822	
27	Sutirtha Bhattacharya	SB	A	83348 74567	
	Uday Shankar Mukhopadhyaya		P		
	Susanta Mullick		P		
	Debabrata Ghosh		P		

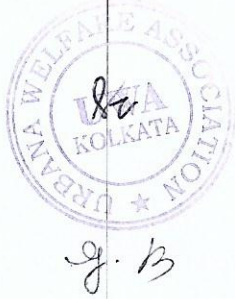
P- PRESENT: 14, A – ABSENT: 10, E-EXCUSED: 3



J.B

MINUTES OF MEETING

No	Description	Action by	Date
	<p><u>AGENDA for meeting:</u></p> <p>1) To discuss accounts and GST implications and take firm decision on liability, if any.</p> <p>2) Review of tenant and Landlord Committee policy.</p> <p>3) Discussion on pending issues of BNRI.</p> <p>4) Registration of UWA as legal entity.</p> <p>5) Unaudited accounts of UWA should be presented either till 31 Oct or 30 Sept.</p> <p>6) A comprehensive audit of the gas supply system especially of the safety parameters</p>		
	<p>President SG presided over the meeting. Meeting started at 07PM.</p>		
1	<p>To discuss accounts and GST implications and take firm decision on liability, if any.</p> <p>Finalization of 2019-2019 account compliance of GST obligation</p> <p>a) Auditors report was tabled by KN (attached hereto) The remark substantial cash expenses incurred without supportive invoices/vouchers was clarified by AP as total Rupees 3.5 Lakhs/17 Vouchers. Documents for most of these expenses would be submitted to the auditor. Thereby extinguishing/mitigating adversity of the remark.</p> <p>b) To accept to negate the GST liability on the fund collected by UUC against members contribution, food coupon sales, round table, Cabana sales were discussed inconclusively. Finalization of account is now postponed by another 15 days.</p> <p>Opinions expressed by the attendees</p> <p>AS : The two diverse reports for and against payment of GST was presented and accounts submitted. GST should not be paid now, unless clear cut verdict is received.</p> <p>AP: Should we accept to pay GST for 2018-19, we shall be liable to pay GST for 2017-18 and 2019-20 onwards. He quantified the liability as around 5-9 lakhs, for 18-19, approx as follows in case the liability is accepted: 2017-18 : 3-4 Lakhs</p> <p>AP asked whether above payments can be paid from UWA fund . KN opined that payment should be from UUC.</p> <p>HRL: To accept or negate the GST liability is call , which should be taken based on farm and credible professional advice. As we do not appear to have the same with us in hand, we should seek one afresh. He suggested referring for</p>		

	<p>professional accountant , which was accepted . AC: Offered to have a professional review / advice over this issue within 10 days, which was also accepted. SG: We will in no way be non compliance of the statutory obligations. To him it did appear that we need to accept that GST liability.</p> <p>Decision taken- based on the fresh professional advices the committee would decide on GST obligation and table its decision for ratification at GBM to be called on 22nd December 2019.</p> <p>The follow up meeting at the following conclusion based on consultation with Mr. Sunil Choudhury, CA and Mr. Arpit Choudhury , CA , the professional accountants as invited by us:</p> <ol style="list-style-type: none"> 1. The query to ascertain the validity or otherwise of our GST payment obligation would be appropriately reformulated (the currently presented being incomplete) by KN as advised by Mr.Raja Saraogi 2. Mr. Sutirtha Bahattacharya, through his good offices with the GST authorities would obtain an advance ruling (informally) clarifying our queries. 3. The reformulated query would also be forwarded to the offices of Mr. Sunil Chowdhury, to obtain opinion formally. 4. Errors highlighted (and confirmed by Piyush over the phone) by Mr. Raja Saraogi in our financial statement/return submitted. <p>a) Non disclosure of non taxable /exempt income in our GST return. b) Income figure mismatch between the IT return and GST return submitted.</p>		
2	<p>Review of tenant and Landlord Committee policy.</p> <p>Not discussed due lack of time</p>		
3	<p>Discussion on pending issues of BNRI</p> <p>Not discussed due lack of time</p>		
4	<p>Registration of UWA as legal entity:</p> <p>We are yet only 375 members of UWA with their deed registered. The minimum no needed for registration of UWA under AOA being 51% of the total owners, we are still some distance away from getting the eligibility criteria fulfilled. However efforts are on for UWA to be registered under the society registration act and it will be looked after by Mrs. Gopa Bhabani in assistance with the Mr. Ankit Chaudhary.</p>		
5	<p>Unaudited accounts of UWA should be presented either till 31 Oct or 30 Sept</p> <p>Not discussed due lack of time</p>		
6	<p>A comprehensive audit of the gas supply system especially of the safety parameters</p>		

	Not discussed due lack of time		
	Meeting was adjourned at 0930PM		

For URBANA WELFARE ASSOCIATION

Sanjiv Ganeriwala

President

Secretary

Treasurer

Gopa Bhabani

Secretary

For URBANA WELFARE ASSOCIATION

G. Bhabani

President

Secretary

Treasurer

Sanjiv Ganeriwala

President